

H&P EXECUTIVE SEARCH USA INC: TERMS OF SERVICE

These Terms of Service are deemed to be accepted between the Recruiter and the Client from the Commencement Date and shall apply to all Introductions and for all vacancies unless otherwise agreed between the parties in writing.

DEFINITIONS

“Candidate”	a person that is Introduced by the Recruiter to the Client for the purpose of filling a Vacancy
“Client”	the party that has appointed the Recruiter to identify Candidates for a particular Vacancy
“Commencement Date”	the date that this agreement is signed, or the date which the Recruiter introduces Candidates to the Client, (by providing Candidate contact details), whichever is earlier
“Commission”	has the meaning given to it in Clause 2.1
“Contract Year”	means a 12-month period beginning on the Commencement Date and any anniversary of it
“First Year Remuneration”	the salary, bonus earned and other cash equivalent payable by the Client to the successful Candidate in respect of the first year of employment without deduction for any taxation
“Recruiter”	H&P Executive Search USA Inc. a company incorporated in Delaware and Florida, USA, with Federal Employer Identification Number 88-4415872 whose registered office is at 801 Brickell Avenue, Miami, Florida 33131
“Relevant Contract”	a contract of employment entered into during the Introduction Period between the Client and a Candidate who was Introduced by the Recruiter
“Introduced/ Introduction Date”	for each Candidate, the date during the term of this agreement on which the Recruiter first provides a Candidate’s contact details to the Client



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1. BACKGROUND

- 1.1. With effect from the Commencement Date, the Client appoints the Recruiter on a non-exclusive basis to make introductions to such Candidates, and confirms that it will pay the Recruiter Commission on the terms of this agreement if a Candidate recommended by the Recruiter enters into employment with the Client.

2. PAYMENT TERMS

- 2.1. The Recruiter shall be entitled to Commission if a Candidate Introduced by the Recruiter enters into a Relevant Contract in any capacity within eighteen (18) months of the Introduction Date. The minimum amount of commission payable by the Client to the Recruiter in respect of a Relevant Contract shall be \$20,000 (twenty thousand USD). Commission is otherwise charged at the rate of One Third (33.3%) of the Candidate's total First Year Remuneration under the Relevant Contract (the "Commission").
- 2.2. If the Client hires multiple Candidates introduced by the Recruiter or enters into contracts with applicants referred by a Candidate (including their team members), the Recruiter shall receive Commission for each employment contract in accordance with Clause 2.1.
- 2.3. The Client shall promptly notify the Recruiter in writing of the date it enters into a Relevant Contract and the Commission due pursuant to the Relevant Contract.
- 2.4. The Recruiter shall invoice the Client for the full amount of Commission payable on the date that the Recruiter receives notification that a Relevant Contract has been signed by the Candidate.
- 2.5. The due date for payment by the Client of such Commission shall be 14 days from the date of the relevant invoice.
- 2.6. The Client is solely responsible for ensuring they have all necessary documentation to make payments by the due date. Late payments will incur a daily interest charge of 0.5% on the overdue amount until settled. The Client shall also cover any legal costs incurred by the Recruiter in recovering overdue payments.

3. GUARANTEE

- 3.1. The Recruiter shall comply with all reasonable and lawful instructions from the Client. If a Relevant Contract is terminated within three (3) months, the Recruiter will make commercially reasonable, good faith efforts to find a suitable replacement. The original commission paid will be credited toward the replacement hire, with any excess commission for the replacement to be covered by the Client. Refunds are not provided. The replacement search will commence promptly upon notification, with agreed timeframes to ensure diligent efforts in sourcing a suitable candidate.



4. MISCELLANEOUS AND LEGAL CONSIDERATIONS

- 4.1. The Client must provide the Recruiter with necessary information for the Vacancy, notify the Recruiter if the role is withdrawn, and is responsible for all pre-employment checks. The Client shall keep accurate records related to the Relevant Contract and, if requested, allow the Recruiter to verify information relevant to the calculation of Commission for this agreement. Both parties must keep each other's confidential information private, sharing only as necessary to fulfil obligations or comply with legal requirements. The Recruiter may disclose Vacancy details to Candidates as needed.
- 4.2. Each party acts as a data controller under Data Protection Legislation and ensures their own compliance with applicable laws.
- 4.3. To the extent permitted by applicable law, neither party shall be liable for indirect or consequential losses. The Recruiter's total liability in any Contract Year is capped at the Commission received from the Client for that year. The Recruiter is not liable for any loss, damage, costs, or expenses resulting from an Introduction or a Relevant Contract.
- 4.4. This agreement begins on the Commencement Date and terminates automatically once the Client's obligations related to the Vacancy, including any replacement search under Clause 3, have been fulfilled, Any Commission accrued before termination remains payable.
- 4.5. Either party may terminate immediately for a material breach or insolvency, with relevant clauses surviving termination.
- 4.6. This agreement establishes no partnership or agency, and neither party is Liable for delays caused by events beyond their control. Variations must be in writing, and invalid provisions will be modified or removed without affecting the remaining terms. The agreement is governed by the laws of the State of Florida, without regard to its conflict of laws principles.

THE CLIENT

Accepted and agreed by:

Signature:

Name:

Job title:

Date:

THE RECRUITER

Accepted and agreed by:

H&P Executive Search USA Inc.

Signature:

Name:

Job title:

Date: